

Budget to Actual Schedule - Smarter Kids Charter School

FY2014 Data is Posted to 7/15/2014 12:24:44 PM

Line	Budget FY2014	Actual to 07/15/14	Balance Yr Encbrs./ Commits	Balance Yr Estimated Rev/Exp	Projected Totals Year End	Difference Projected vs. Budget
1	Enrollments					
2	District of Residence					
3	Non-Resident District					
4	Total Enrollments					
5						
6	Beginning Fund Balance	70,000.00	70,000.00		70,000.00	
7						
8	Revenues					
9	General Fund					
10	Budgeted Fund Balance	-9,651.00			-9,651.00	
11	Equalization/Local Levy Aid - Local Share	146,872.00	146,872.00		146,872.00	
12	Equalization/Local Levy Aid - State Share	810,532.00	810,532.00		810,532.00	
13	Total Equalization/Local Levy Aid (Lines 11,12)	957,404.00	957,404.00		957,404.00	
14	Categorical Aid					
15	Categorical Special Education	47,552.00	47,552.00		47,552.00	
16	Categorical Security Aid	25,748.00	25,748.00		25,748.00	
17	Total Categorical Aid (Lines 15 and 16)	73,300.00	73,300.00		73,300.00	
18	Other State Revenue					
19	First Year Nonpublic Student Aid					
20	Adjustment Aid					
21	Other State Revenue					
22	Total Other State Aid (Lines 19 through 21)					
23	Other Revenue	225,000.00	225,400.00		225,400.00	400.00
24	Total General Fund (Lines 10,13,17,22,23)	1,246,053.00	1,256,104.00		1,246,453.00	400.00
25	Restricted - Special Revenue Fund					
26	Revenue from State Sources:					
27	Source:					
28	Other:					
29	Total State Projects (Lines 27,28):					
30	Federal Projects:					
31	Source					
32	Other					
33	Total Federal Projects (Lines 31,32):					
34	Revenues from Other Sources					
35	Source:					
36	Source:					
37	Other:					
38	Total Other Sources (Lines 35,36,37):					
39	Total Special Revenue Fund (Lines 29,33,38):					
40	Total Revenues (Lines 24,39)	1,246,053.00	1,256,104.00		1,246,453.00	400.00

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41	Expenditures - General Fund					
42	Instruction					
43	Salaries of Teachers	372,600.00	339,720.00	17,880.00	15,000.00	372,600.00
44	Other Salaries for Instruction	72,400.00	68,780.00	3,620.00		72,400.00
45	Purchased Professional/Technical Services	21,400.00	20,687.88		712.12	21,400.00
46	Other Purchased Services	4,500.00	4,275.00	225.00		4,500.00
47	General Supplies	32,000.00	25,129.48	6,326.99	543.53	32,000.00
48	Textbooks	20,500.00	16,250.00	3,062.50	1,187.50	20,500.00
49	Miscellaneous Expense	26,000.00	15,964.00	3,615.00	6,421.00	26,000.00
50	Total Instructional Expense	549,400.00	490,806.36	34,729.49	23,864.15	549,400.00
51	Administrative					
52	Salaries - Administration	169,500.00	14,125.00	7,062.50	148,312.50	169,500.00
53	Salaries of Secretarial/Clerical Assistants	25,000.00	23,958.34	1,041.66		25,000.00
54	Total Benefits Costs	120,563.00	120,563.00			120,563.00
55	Purch. Professional/Tech. Serv. (Consultants)	34,000.00	14,350.00	3,650.00	16,000.00	34,000.00
56	Other Purchased Services	32,990.00	23,670.00	5,023.75	4,296.25	32,990.00
57	Communications/Telephone	13,000.00	13,000.00			13,000.00
58	Supplies and Materials	19,000.00	8,700.00	10,169.25	130.75	19,000.00
59	Judgements Against Charter Schools					
60	Interest on Current Loans					
61	Interest for Lease Purchase Agreements					
62	Mortgage Payments - Interest					
63	Miscellaneous Expense	1,000.00	855.00	145.00		1,000.00
64	Total Administrative Expense	415,053.00	219,221.34	27,092.16	168,739.50	415,053.00
65	Support Services					
66	Salaries	52,500.00	50,312.50	2,187.50		52,500.00
67	Purch. Professional/Tech. Serv. (Consultants)	18,600.00	15,350.00	3,250.00		18,600.00
68	Other Purchased Services					
69	Rental of Lands and Buildings	144,000.00	143,600.00		400.00	144,000.00
70	Insurance for Property, Liability and Fidelity	18,000.00	18,000.00			18,000.00
71	Supplies and Materials	36,000.00	36,000.00			36,000.00
72	Transportation - Other than to/from School	4,000.00	4,000.00			4,000.00
73	Reserved for future use					
74	Energy Costs (Heat and Electricity)	5,500.00	5,500.00			5,500.00
75	Miscellaneous Expense	3,000.00	3,000.00			3,000.00
76	Total Support Services Expense	281,600.00	275,762.50	5,437.50	400.00	281,600.00
77	Capital Outlay					
78	Instructional Equipment					
79	Noninstructional Equipment					
80	Purchase of Land/Improvements					
81	Lease Purchase Agreements - Principal					
82	Mortgage Payments - Principal					
83	Building Purchase other than Lease Purchase					
84	Miscellaneous Expense					
85	Total Capital Outlay					
86	Total General Fund (Lines 50,64,76,85)	1,246,053.00	985,790.20	67,259.15	193,003.65	1,246,053.00

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87	Expenditures - Special Revenue Fund					
88	Restricted/Special Revenue Programs					
89						
90	State Projects:					
91	Source:					
92	Other:					
93	Total State Projects:					
94						
95	Federal Projects:					
96	Source:					
97	Other:					
98	Total Federal Projects:					
99	Revenues from Other Sources					
100	Source:					
101	Source:					
102	Other:					
103	Total Other Sources:					
104	Total Special Revenue Fund (Lines 93,98,103)					
105						
106	Total Expenditures (Lines 86,104)					
107						
108	Ending Fund Balance (Lines 6 + 40 - 10 - 106)					

Benefits: 120,563.00
 Salaries: 692,000.00
 Benefits as % of Salaries: 17.42 %

	Expenses in \$	% of Total
Instructional Expenses:	626,929.67	56.89 %
Administrative Expenses:	328,376.57	29.80 %
<u>Support Services Expenses:</u>	<u>146,746.76</u>	13.32 %
Total of Above Expenses:	1,102,053.00	

Anticipated Fund Balance as % of General Fund Expenses: 6.39 %